

## Community Savings Bank Announces Leadership Transition

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For More Information: Luke Brady, President, 800-828-2318

Steve Brady, CEO, 800-828-2318

One of Eastern Iowa's leading financial institutions has announced a leadership transition. The Board of Directors for Community Savings Bank has appointed Lucas Brady as President effective September 1, 2021.

Lucas succeeds his father, Steven Brady, and will oversee the day-to-day operations of the organization, which has locations in 10 lowa communities. "I look forward to keeping our high level of customer service and community involvement and support that CSB has been known for," said Lucas. He added that a focus on efficiency and the digital, mobile and virtual banking experience will also be important to the future of the bank.

Lucas is a graduate of the University of Northern Iowa with a degree in Finance, Iowa School of Banking and the Graduate School of Banking in Boulder, CO. He has been heavily involved in the community, currently serving as Delaware County Economic Development Treasurer, Edgewood Chamber of Commerce Board Member, and Community Bankers of Iowa Board Member.

Steven will continue as CEO and Chairman, focusing on the vision and strategic direction of the organization. He started his banking career at CSB in 1974 as a bank teller and has held the roles of President and CEO since purchasing the bank in 1985.

Steven said the evolution of leadership comes at a time when technology and change continues to improve the banking experience. "When we bought Community Savings Bank, banking was much simpler and CSB was much smaller," said Steven. "Since then, we have expanded, and community banks have become more complex." By promoting Lucas to President, the board is perpetuating Community Savings Banks history of growth and service.

Community Savings Bank has assets of over \$500 million, and has locations in Cedar Rapids, Coggon, Dyersville, Earlville, Edgewood, Garnavillo, Guttenberg, Manchester, Marion and Robins.

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